



Why Does Money Matter?

Financial Literacy Program | Student Worksheet

NAME _____ DATE _____ GRADE _____

PART 1 Fill in the Blank

1. Money is used to _____ things we need and want.
2. A _____ is something you cannot live without, like food or shelter.
3. A _____ is something you would like to have but don't need to survive.
4. When you save money, you are setting it aside for _____ use.
5. A plan for how to spend and save your money is called a _____.

PART 2 Needs vs. Wants

Sort each item below by writing it in the correct column. Use every item once.

Sneakers	Medicine	Video game	Warm coat	Candy	Water
Streaming subscription	Electricity				

NEEDS

WANTS

PART 3 True or False

1. You should spend all your money as soon as you get it. ☐ True ☐ False

2. Earning money means you did work or provided a service in exchange for payment. ☐ True ☐ False

3. A budget helps you make sure you have enough money for the things that matter most. ☐ True ☐ False

4. Giving money to others or to charity is a waste of money. ☐ True ☐ False

PART 4 Short Answer

1. Why is it important to save some of your money instead of spending it all?

2. Give one example of how money affects your daily life.

PART 5 My Money Goal

★ One thing I want to save up for:

Think of something you'd like to buy or do. How much does it cost? How will you save for it?

PART 1 — FILL IN THE BLANK

1. buy / purchase
2. need
3. want
4. future / later
5. budget

PART 2 — NEEDS VS. WANTS

Needs:

Medicine
Warm coat
Water
Electricity

Wants:

Sneakers
Video game
Candy
Streaming
subscription

PART 3 — TRUE OR FALSE

1. **False**
2. **True**
3. **True**
4. **False**

Parts 4 and 5 are open-ended — accept any thoughtful, reasonable response.